

Report from the Leader of the Council on the work of the Cabinet

Meeting held on 27 January 2016

This is my report as the Leader of the Council on the work of the Cabinet. It is an overview of the main business considered by the Cabinet at its meeting on 27 January 2016. However, it should be noted that two of the items, the Treasury Management Strategy and Annual Investment Strategy 2016-17 and the Pay Policy Statement 2016-17, were recommendations to Council and therefore these have already been considered at items 9a) and b) on the agenda.

1. Outline Budget 2016-17 to 2019-20 - Key Decision

1.1 We considered a report on the Council's Outline Budget for the period 2016-17 to 2019-20.

1.2 We agreed that:

- The net budgeted expenditure (before investment and use of reserves) for 2016-17 be set at a maximum level of £14.5m
- The financial health indicators set out in paragraph 3.20 be agreed
- The Council accepts in principle the Government offer of a 4 year funding settlement in order to protect the Council against risk of further increases in payments it is required to make in future years to the Government.

Councillor Ian Harvey

Leader of the Council

25 February 2016